



December 18, 2009

Dear Valued Customer,

Alaska Marine Lines has filed with the Surface Transportation Board for a 2.9% general rate increase for cargo moving to, from and within Southeast Alaska including Cordova and Yukon. The effective date of the increase is January 17, 2010.

As we continue to focus on controlling costs while freight volumes to the region have decreased, we must also continue to invest in equipment, information systems and terminals in order to ensure that we are able to continue providing the high quality of service, reliability and safety that our customers require.

We will continue to seek innovative ways to operate as efficiently as possible in order to provide the most reliable and best transportation value in the markets we serve.

We appreciate your continued support.

Dave Curtis
Vice President - Pricing