



December 29, 2008

Dear Valued Customer,

Alaska Marine Lines has filed with the Surface Transportation Board for a 5.0% general rate increase for cargo moving to, from and within Southeast Alaska. The effective date of this increase is January 29, 2009.

Fuel prices have become lower and that is reflected in our fuel surcharge adjustments. Even as we work to keep costs as low as possible, some costs continue to increase such as capital cost of replacing equipment, labor costs, employee health care benefits, and regulatory compliance.

We will continue to seek innovative ways to operate as efficiently as possible in order to provide the best transportation value in the markets we serve.

We appreciate your continued support.

Dave Curtis
Vice President - Pricing